

New Diners Club International[®]
“Transparency In Payments” Remittance Solution

Joachim Soderling

Senior Manager, Diners Club International EMEA

15 July 2020

Diners Club International®, proud member of Discover Global Network



Accepted at 48M+ Global Merchant Locations with \$400B+ in customer spend





- Corporate Cards
- Small Business Cards
- Purchasing Solutions
- Corporate Travel Accounts
- Virtual Card Numbers
- Transparency in Payments Remittance Solution **NEW**

IATA Transparency In Payments (TIP) Initiative

“Transparency in Payments (TIP) is an industry initiative focused on providing airlines with increased transparency and control in the collection of their sales through the travel agency channel.

At the same time, it will enable travel agents to take advantage of new forms of payment for the remittance of customer funds.”

source: www.iata.org



Transparency



Control

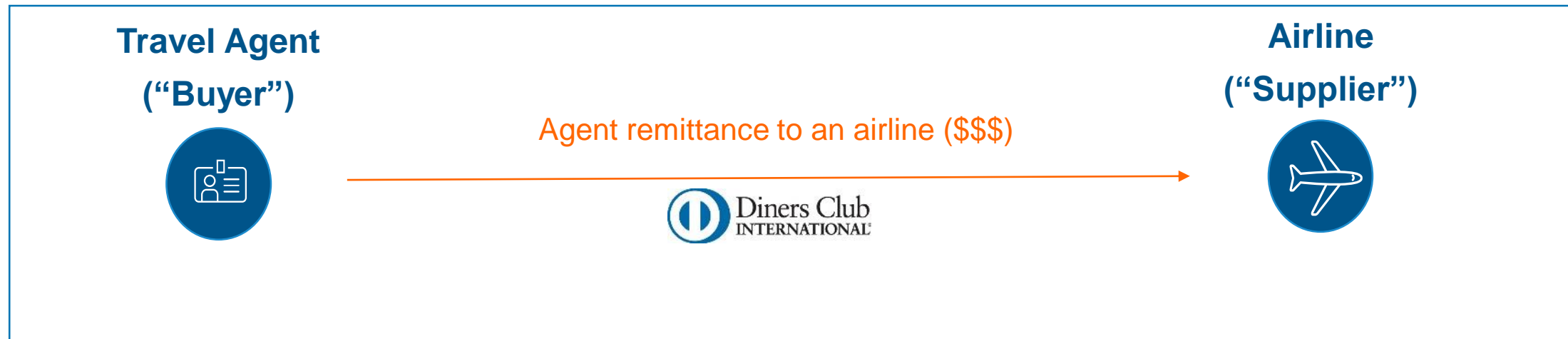


Cost savings



What is the new Diners Club Remittance Solution?

The new DCI solution is an account based remittance product offered to travel agencies for remittance of funds to airlines, defined as an “Alternative Transfer Method” by IATA.



New Remittance Solution Features And Benefits



A credit account based payment solution issued to a travel agent

Payment based on current card infrastructure – no changes required



Transparency

- pre-registration with IATA, dedicated card ranges
- agent-own-card
- Airline consent

Cost Savings

- competitive distribution fees
- competitive payment terms

Partnership

- further opportunity for buyer/supplier (travel agency/airline) collaboration

Working Capital

Payment Security

Reconciliation



The new remittance solution is LIVE in multiple EU markets (incl. UK, France, Germany, Spain, Italy, Switzerland, Poland) with more markets to follow incl. APAC, Russia and South Africa

For airlines

- ✓ Further information found on BSPlink, via local DCI issuer or Diners Club International
- ✓ Standard TIP consent procedures apply, for Product/Market or Agent

For travel agencies

- ✓ Product details and account application details also found on BSPlink
- ✓ Accounts applied for directly through local Diners Club International issuer

- **All Products and Providers are registered and preapproved by IATA**
- **Remittance solution registered as “Diners Club Travel Services Account” in all markets**





Joachim Soderling
Senior Manager
Diners Club International EMEA
joachimsoderling@discover.com
+44 7515 757 315