

SwO - Settlement with Orders

NDC Implementation Forum

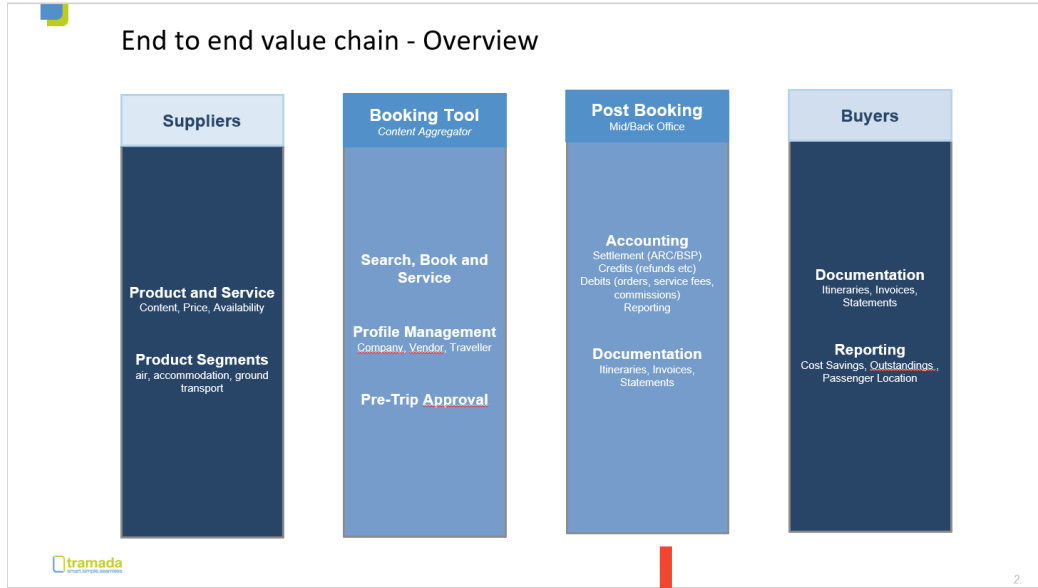
Thibaut Ruy, Head SwO Program

Gianna Monsch, SwO Strategy and Mobilization

25 June 2020



Following up tramada's presentation



Post Booking
Mid-/Backoffice

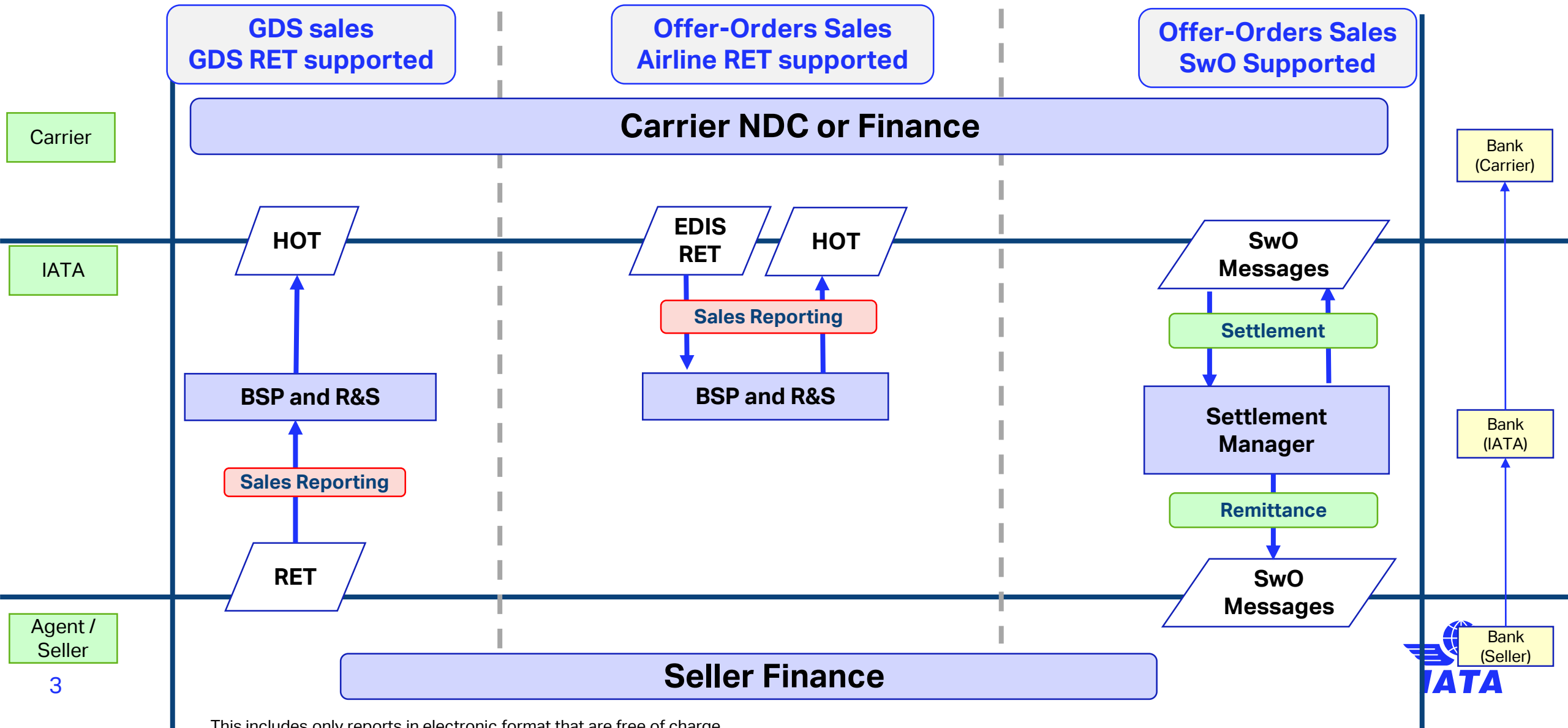
The mid-/back-office processes includes:

- **Sales-Refund processing and accounting**
 - GDS transactions
 - NDC Orders
 - Other Orders (e.g. hotels, car rental, etc.)
- **IATA BSP Remittance & Settlement processing and accounting**
 - GDS transactions
 - NDC transactions via BSP (same process as GDS transactions)
 - NDC transaction with SwO – Settlement with Orders via BSP (different process within BSP)
- **Funds transfers processing & accounting**
- **Invoice to end customers processing and accounting**

.... and much more

Information Exchange to Enable the Settlement in 2020

Simplistic view

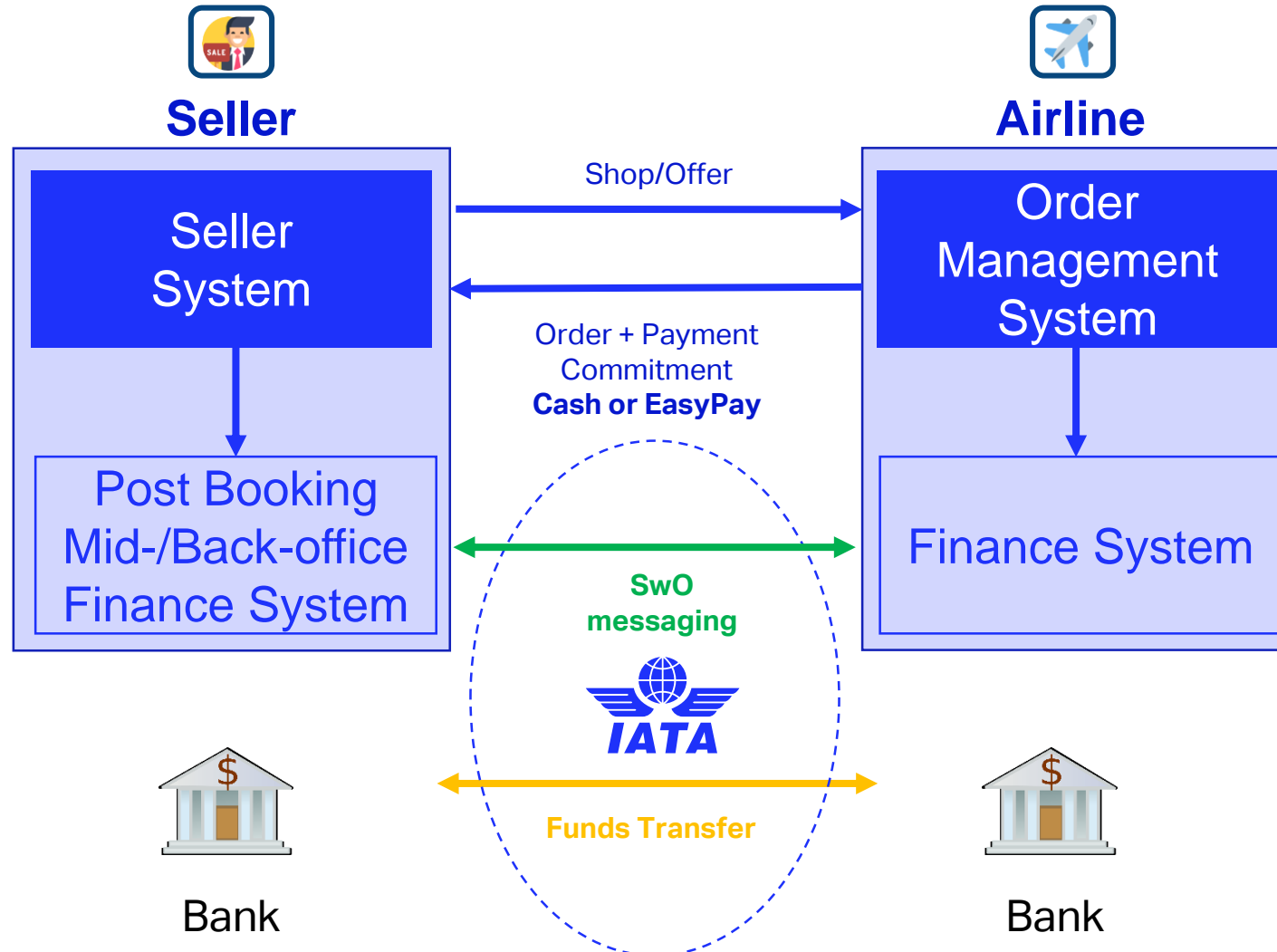


This includes only reports in electronic format that are free of charge

Agent / Seller



A simpler & more efficient way to settle



Step 1 Distribution: Order processing and Accounting

Step 2 Finance: SwO Remittance & Settlement processing & Accounting

Step 3 Banks: Transfer of funds processing & Accounting

SwO Process

- Simple & agnostic message standard
- Claims for Remittance & Settlement
- No sales reporting
- Real-time and daily “batch”

SwO Benefits Carrier & Seller

- Substantial **Efficiency** Increase
- **Automated Reconciliation**
- Accurate and fast **cash visibility** in own ERP system
- Accurate and fast **creditors and debtors** visibility

Q & A



Interested?

Please involve your finance colleagues

- NDC InFocus webinar **tbd**
- SwO webcast possible at any time (1h)
- email: swo@iata.org



Contact the SwO team
swo@iata.org

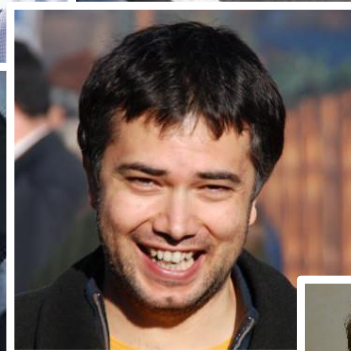
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